

24 March 2026

Disciplinary Committee ordered removal from student register*

On 05 March 2026, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Ms Kareen Fosang, of South Ockendon, England.

Allegations

Allegation 1

Ms Kareen Fosang, an ACCA member breached the Global Practising Regulations (applicable from 2015 – 2024) by virtue of the following

- a) On dates between, 23 May 2015 to present, Miss Fosang was holding out and/or carrying on public practice). without holding a valid ACCA practising certificate, contrary to regulation 3(1)(a).
- b) On dates between, 23 May 2015 to 24 May 2023, Ms Fosang was an LLP Designated Member of Company A, a firm carrying on and/or holding out to be in public practice without holding a valid ACCA practising certificate, contrary to regulation 3(2)(a).
- c) On dates between, 6 December 2019 to 30 March 2021, Ms Fosang was director of Company B, a firm carrying on and/or holding out to be in public practice without holding a valid ACCA practising certificate, contrary to regulation 3(2)(a).
- d) On dates between, 6 December 2019 to 30 March 2021, Ms Fosang held rights in Company B, which in effect put her in position of principal of a firm carrying on and/or holding out to be in public practice without holding a valid ACCA practising certificate, contrary to regulation 3(2)(b).
- e) On dates between, 30 June 2021 to 24 May 2023, Ms Fosang was director of Company D, a firm carrying on and/or holding out to be in public practice without holding a valid ACCA practising certificate, contrary to regulation 3(2)(a).

- f) On dates between, 30 June 2021 to 24 May 2023, Ms Fosang held rights in Company D, which in effect put her in position of principal of a firm carrying on and/or holding out to be in public practice without holding a valid ACCA practising certificate, contrary to regulation 3(2)(b).
- g) On dates between, 21 July 2021 to 18 May 2024, Ms Fosang was director of Company C, a firm holding out to be in public practice without holding a valid ACCA practising certificate, contrary to regulation 3(2)(a).
- h) On dates between, 21 July 2021 to 18 May 2024, Ms Fosang held rights in Company C, which in effect put her in position of principal of a firm carrying on and/or holding out to be in public practice without holding a valid ACCA practising certificate, contrary to regulation 3(2)(b).

Allegation 2

On dates between 26 June 2017 to 15 June 2021, Ms Fosang an ACCA member, provided accountancy services within the terms of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 without having registered with a supervisory authority for monitoring purposes, contrary to regulation 3(2) of Annex 1 of the Global Practising Regulations 2003.

Allegation 3

On dates between, 05 May 2018 to 26 January 2022, Ms Fosang submitted online annual CPD returns to ACCA as detailed in Schedule 1, in which she declared that she had not engaged in public practice without holding an ACCA Practising certificate when she had.

Allegation 4

Ms Fosang's conduct in respect of allegation 3 above:

- b) Demonstrates a lack of integrity.

Allegation 5

In respect of any or all of the facts set out at allegations 1 to 4 above, Ms Fosang is guilty of misconduct pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that Miss Kareen Fosang be severely reprimanded and to pay costs to ACCA in the sum of £7,837.50.

Please note that this may be the subject of an appeal.

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We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

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